

Disbursement Instructions

Property Address:_____

Seller/Lender Name(s):_____

Buyer/Borrower Name(s):_____

Is the loan being serviced a wraparound mortgage (yes or no):_____

Do you want the servicer to make monthly payments on an underlying lien/mortgage (yes or no): _____

- If yes, an additional $25 monthly charge will be applied to the investor
- If yes, please be sure to include a Notice of Underlying Lien Form

Note: Servicer will be required to perform this task if the underlying mortgage is not in the name of the seller/lender

If the loan is not a wraparound mortgage, will the servicer be required to maintain a loan escrow account to pay property taxes and insurance directly (yes or no):_____

- If yes, an additional $25 monthly charge will be applied to the investor

Is this a subject to transaction where the servicer will only be collecting payments from the investor for the sole purpose of only paying the underlying mortgage (yes or no):_____

Flow of Monthly Collection & Disbursements

Servicer To Collect Monthly Payment From (insert name):_____

Servicer To Make First Disbursement To (insert name):_____

Servicer To Make Second Disbursement To (insert name if applicable): _____

Please contact our office at 210-788-1034 for any questions, and we will be more than glad to assist.